

Elder Meeting 04-22-2019

Attendance

Michael L., Marty S., Harold M., Ernie A., John F., Dante' F., Dale D., Amy H., Brian R.- (via conference call)

Opening Prayer: Pastor Brian

- Ms. Amy Hunter presented the financials for the month of March

<u>Bank Balances</u>	<u>Bank of Zachary</u>	<u>Hancock Whitney Bank</u>
General Fund	\$427,455.58	\$153,320.12
Designated	\$214,457.44	\$147,091.40
Disaster Relief	\$0	\$413,283.43
ELC	\$0	\$111,761.47

Reviewed separate statements that listed all of the disaster relief monies to date including Income, Expense categories, Total Expense and Net Income.

Church Monthly expenses : \$243,796.28, Giving: \$279,997.38 Total Net Income: \$36,201.10

Church Building Note: \$3,326,483.25

Reviewed Monthly Bank Statements, P&L, Income Statement, as well as Offering Statement YTD

Ministry Update

Worship Attendance

Mar. 3 - 676

Mar. 10 - 716

Mar. 17 - 838

Mar. 24 - 825

Mar. 31 - 831

Sunday School Attendance

461

491

541

526

456

Bro. Dale presented the findings of the interest rates paid by the various Financial Institutions.

The Elder Board voted to assign Dale Dunnam and Harold Monk as signatories for the financial transactions with the financial institutions.

The Elder Board voted to place the following funds in the EFCU Financial.

**Disaster Relief Funds - \$100,000 in 6 month Jumbo Certificate
\$100,000 in 12 month Jumbo Certificate**

Rainy Day Fund - \$100,000 in 12 month Jumbo Certificate

The Elder Board was presented with an opportunity to purchase a:

24' x 8.5' V-nosed 5200lb axle 7' Interior Height Trailer, White with spare tire for \$6349.00 and to furnish it with shelves and equipment and a generator for \$1500.00 to be used for disaster situations that occur around the country. Funds to come from the Disaster Relief account.

It was voted on and approved by the Elder Board.

Closing Prayer – Ernie Allen