

Elders Meeting 04/26/2020

Attending Bro Brian, Bro Andy, John F., Michael L., Marty S. Ernie A., Shayne G., Allen C.

Absent: Brent S.

Opening Prayer Shayne G.

Mrs Amy H., Presented Financials. Bro Michael L. will send out to everyone after the meeting

**Bank Balances**                      **Hancock Whitney Bank**

**General Fund**                              **\$525,151.30**

**Designated**                                **\$433,305.33**

**Disaster Relief**                            **\$182,144.22**

**ELC**    **\$ 93,707.73**

**Reviewed separate statements that listed all of the disaster relief monies to date including Income, Expense categories, Total Expense and Net Income.**

**Church Monthly expenses: \$198,950.69 Giving: \$180,183.35 Total Net Income: \$ -18,730.90**

**Church Building Note: \$2,769,737.61**

**Reviewed Monthly Bank Statements, P&L, Income Statement, as well as Offering Statement YTD**

**Ministry Update**

**Date**                      **Worship Attendance**                      **Sunday School Attendance**

**No Ministry/Worship conducted on Campus due to COVID19**

Michael L. Awaiting status from Hancock as to what the status is to the funds/Loan Payroll Protection Plan (PPP) from the CARES ACT..

Discussion at to whether or not to take Funds/Loan from PPP via CARES ACT grant from government for the purposes of using toward payroll.

Motion made to not take funds/Loan from PPP via CARES ACT grant from government for the purposes of using toward payroll.

Vote taken-Motion did not pass

Prayer for church and nation as we continue through this crisis

Bro John F. closed in prayer